



Developments in the Audit Profession: Towards World's Best Practice in the GCC
Seminar Day 1: Monday 13th December 2010

Timing	Title
08:30 to 10:00	Registration and Coffee
10:00	Opening of the first regional seminar on "Developments in the Audit Profession: Towards World's Best Practice in the GCC"
10:00 to 10:05	Opening Remarks Mark McGinness Director - International Relations Dubai Financial Services Authority
10:05 to 10:15	Welcome Address Abdulla Mohammed Al Awar Chief Executive Officer Dubai International Financial Centre Authority
10:15 to 11:00	Session 1: Key Note Address
10:15 to 10:40	Paul M Koster Chief Executive Dubai Financial Services Authority
10:40 to 11:00	Followed by Q&A
11:00 to 11:40	Session 2: Key Note Address - The Financial Reporting Chain
11:00 to 11:20	David Damant Former Chairman Consultative Advisory Group to the IAASB and Member, IESBA CAG
11:20 to 11:40	Followed by Q&A
11:40 to 12:10	Refreshment Break
12:10 to 13:00	Session 3: Interactive Panel Debate: Independence, Ethics & Non-Audit Services
12:10 to 12:15	<i>Session Leader:</i> David Damant Former Chairman Consultative Advisory Group to the IAASB and Member, IESBA CAG
12:15 to 12:30	<i>Panelists:</i> "Introduction to the Code of Ethics for Professional Accountants and acceptable non-audit services" Ron McMillan Deputy Chairman And Head Of Assurance Middle East PwC
12:30 to 12:40	"Challenges faced by Mid-tier firms in terms of independence & ethics with a particular focus on family business activities (Related Parties)" Shahab Haider Partner Sajjad Haider & Co. Chartered Accountants
12:40 to 13:00	Followed by Q&A



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13:00 to 13:30	Session 4: "Expectations from External Auditors"
13:00 to 13:15	Sanjay Kalsi Group Chief Financial Officer Damas LLC
13:15 to 13:30	Followed by Q&A
13:30 to 15:15	Seminar Luncheon
15:15 to 16:15	Session 5: Interactive Panel Debate: "The Role of Audit in Governance and Transparency for the Region"
15:15 to 15:25	<i>Session Leader:</i> Frank Kane Senior Business Correspondent The National
15:25 to 15:30	<i>Panelists:</i> Brynjar Gilberg Special Advisor, Accounting and Auditing Supervision FSA, Norway
15:30 to 15:35	David Damant Former Chairman Consultative Advisory Group to the IAASB and Member, IESBA CAG
15:35 to 15:40	John Hegarty Head, Centre for Financial Reporting Reform The World Bank
15:40 to 15:45	Paul M Koster Chief Executive Dubai Financial Services Authority
15:45 to 16:15	Followed by Q&A
16:15 to 16:30	Session 6: Introduction to the DFSA Layla Al Suwaidi Manager – Supervision Dubai Financial Services Authority
16:30 to 17:00	Session 7: DFSA Approach to Audit Monitoring and Supervision – Key Statistics from 2010 Audit Monitoring and Supervision Program
16:30 to 16:45	Matt Gamble Associate Director – Supervision and Head of Special Surveillance Unit Dubai Financial Services Authority
16:45 to 17:00	Followed by Q&A
17:00 to 17:05	Day 1 Closing Remarks Mark McGinness Director - International Relations Dubai Financial Services Authority
17:05 to 18:00	Networking over Coffee
18:00	Close of Day 1



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Seminar Day 2: Tuesday 14th December 2010**

Timing	Title
08:00 to 09:15	Morning Refreshments
09:15 to 09:20	Day 2 Opening Remarks Mark McGinness Director - International Relations Dubai Financial Services Authority
09:20 to 10:00	Session 8: Key Note Address: "Restoring Trust - A Challenge for the Profession"
09:20 to 09:40	John Hegarty Head, Centre for Financial Reporting Reform The World Bank
09:40 to 10:00	Followed by Q&A
10:00 to 10:40	Session 9: Key Note Address: "How Important is the Auditor to the Capital Markets?"
10:00 to 10:20	Brynjar Gilberg Special Advisor, Accounting and Auditing Supervision FSA, Norway
10:20 to 10:40	Followed by Q&A
10:40 to 11:20	Session 10: Interactive Panel Debate: Challenges and Developments in the Audit Profession
10:40 to 10:45	<i>Session Leader:</i> Edward Quinlan Chairman, Middle East Advisory Board ICAEW
10:45 to 10:50	<i>Panelists:</i> "Challenges faced by small audit firms in the region" Ashok Kapur Partner Ashok Kapur & Associates
10:50 to 10:55	"Challenges faced by SME audit firms in the region and how to overcome these challenges" Ghassan M A Sakhnini Partner Mazars Chartered Accountants
10:55 to 11:00	"Recent regulatory development in terms of the auditing profession" Dr Obaid Saif Al Zaabi Director of Research & Development Securities and Commodities Authority
11:00 to 11:20	Followed by Q&A
11:20 to 11:50	Refreshment Break



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Seminar Day 2: Tuesday 14th December 2010**

Timing	Title
11:50 to 12:30	Session 11: Interactive Panel Debate: Anti - Money Laundering and Auditors Role
11:50 to 12:00	<i>Session Leader:</i> Bryan Stirewalt Managing Director, Supervision Dubai Financial Services Authority
12:00 to 12:05	<i>Panelists:</i> Akbar Ahmad Partner Deloitte & Touche (M.E.)
12:05 to 12:10	Ashruff Jamall Partner PwC
12:10 to 12:30	Followed by Q&A
12:30 to 12:45	Closing Remarks Paul M Koster Chief Executive Dubai Financial Services Authority
12:45	Seminar Luncheon
12:45	Close of Day 2 and Seminar