

(2012) DFSARAC 9

**Cristal Capital Management (Dubai) Limited (in formation)
acting by Mr Luis Freire**

**DIFC Regulatory Law 2004
RAC Rule 64**

Notice of Withdrawal of Appeal

1. Pursuant to RAC Rule 64, "The Applicant may withdraw its Notice of Appeal and the DFSA Executive may withdraw its opposition to the appeal prior to the Appeal Panel commencing the hearing by filing a notice to that effect."
2. The Panel notes that on 7 February 2013 the Applicant submitted written withdrawal of its Notice of Appeal, requested that each party bear its own costs and requested that the hearing scheduled for Tuesday, 12 February 2013 be vacated. The withdrawal and its terms were submitted over the signatures of counsel for both the Applicant and the Executive.
3. Therefore, the hearing scheduled for 12 February shall be stricken, and this Appeal shall be considered withdrawn in accordance with the agreement of the parties.

7 February 2013

For the Panel



Georg Wittich
Panel Chair, (2012) DFSARAC 9