



TIME dotCom Berhad (413292-P)
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UNDERTAKING

To :

Dubai Financial Services Authority
Level 13, The Gate
P.O. Box 75850, Dubai
United Arab Emirates

ENFORCEABLE UNDERTAKING pursuant to Article 89.
Regulatory Law (DIFC Law No. 1 of 2004, as amended, DIFC Law No. 7 of 2006)

This is an Enforceable Undertaking made under and for the purpose described in Article 89 of the *Regulatory Law*. The Dubai Financial Services Authority (“DFSA”) accepts the following Enforceable Undertaking from TT dotcom SDN Bhd, formerly known as Time Telecommunications (“TIME”), based on the following recital of facts.

Whereas :

1. On February 13, 2007, the **DFSA** initiated a civil suit in the Dubai International Financial Centre Court (“**the Court**”) under suit number CF1 1/2007 (The Dubai Financial Services Authority v Husam A. Abu-Amara & Others) (“**Suit**”) against, *inter alia*, **TIME**, seeking to restrain TIME from operating the website www.cambridgecapitaltrading.com (“**Website**”).
2. The internet protocol (IP) address of the Website at the material time was 203.121.69.241. The IP address was issued to TIME by the Asia Pacific Network Information System (APNIC), the Regional Internet Registry for Asia Pacific.
3. The Website was independently hosted by Shinjuru Technology Sdn Bhd (“**Shinjuru**”), an application service provider, who is a customer of TIME pursuant to a collocation service arrangement, with the IP address assigned to TIME.
4. In response to communications from the DFSA and the Malaysian Securities Commission, the Cambridge website was shut down on or about February 23, 2007. The Website has not been operational since that time.
5. TIME has now reached a settlement with DFSA in respect of the Suit.

IN CONSIDERATION whereof DFSA:

1. shall discontinue the Suit against the 7th Defendant (TIME) with no orders as to costs; and
2. this Undertaking concludes all matters between the DFSA and TIME with respect to the facts before the Court.

TIME HEREBY UNDERTAKES to take all necessary actions to ensure that the websites www.cambridgecapitaltrading.com and www.dubaiex.com, or any variations thereof, are immediately shut down on the IP address controlled by TIME or of any customer of TIME.

TO WHOM THIS UNDERTAKING APPLIES

This Enforceable Undertaking is signed by TIME and is enforceable against TIME or any parent or successor corporation, as well as all officers, agents, employees, servants, affiliates, subsidiaries, representatives or associates of TIME, present or future.

REMEDIES FOR BREACH OF UNDERTAKING

Should TIME fail to satisfy the terms and conditions of this Enforceable Undertaking as determined by the DFSA in its sole discretion, the DFSA reserves the right to pursue any remedy available to it in law without further notice, including but not limited to those listed in Article 89(4) of the *Regulatory Law*.

Dated this day of October 2007.



Bahaudin M. Aziz

Chief Technology Officer

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