**Islamic Finance Rules for all Securities Checklist**

Notes for completing this checklist

* Please submit this checklist in substantially complete and accurate form together with each draft Prospectus.
* Each draft Prospectus must be annotated in the margin to show compliance with the contents of Prospectus requirements of the Islamic Finance Rules of the DFSA Rulebook (“IFR”).
* Please submit updated checklist with each revised draft Prospectus.
* For final Prospectus approval, please submit a final copy of the complete checklist (and the non-applicability confirmation at the end of the checklist) signed by the adviser or Issuer as appropriate.
* When completing this checklist, you may use these options where relevant:

|  |  |
| --- | --- |
| N/A | If an item is either non-applicable, or there is no information to be disclosed within the document at this point |
| Waiver or Modification | If a waiver or a modification is sought from an item of the Islamic Finance Rules (IFR) Prospectus requirements  |

| Name of Applicant |       |
| --- | --- |
| Nature of Transaction |       |
| Name of Sponsor/Adviser |       |
| Date Submitted |       |

| **Rule 7.2.3** | **Page Reference** | **Proof No.** | **Comment** |
| --- | --- | --- | --- |
| Where the relevant Securities are held out as being in accordance with Shari’a, the Prospectus relating to those Securities must include: |
| a. | details of the members of the Shari’a Supervisory Board appointed by the Issuer who have undertaken the review of the relevant Securities |       |       |       |
| b. | details of the qualifications and experience of each of those Shari’a Supervisory Board members |       |       |       |
| c. in the case of issuance of Sukuk: |
| i. | the opinion of the Shari’a Supervisory Board in respect of whether the Securities are Shari’a compliant |       |       |       |
| ii. | a description of the structure of the underlying transaction and an explanation of the flow of funds |       |       |       |
| iii. | where applicable, the disclosures required by the Shari’a Standards published from time to time by AAOIFI in respect of investment Sukuk |       |       |       |
| d. | instead of the statement required under MKT Rule 2.5.1(3)(d), a prominent disclaimer in bold, on the front page of this Prospectus as follows:“The DFSA does not accept any responsibility for the content of the information included in the Prospectus, including the accuracy or completeness of such information. The liability for the content of the Prospectus lies with the Issuer of the Prospectus and other Persons, such as Experts, whose opinions are included in the Prospectus with their consent. The DFSA has also not assessed the suitability of the Securities to which the Prospectus relates to any particular investor or type of investor and has not determined whether they are Shari’a compliant. If you do not understand the contents of this Prospectus or are unsure whether the Securities to which the Prospectus relates are suitable for your individual investment objectives and circumstances, you should consult an authorised financial advisor.”  |       |       |       |

**Non-applicability Confirmation**

We inform you that items marked “N/A” in the Page Reference column of the above checklist are considered not applicable and no equivalent information is available in relation to the enclosed document.

| Signed by |       |
| --- | --- |
| On behalf of |       |