

Types of Funds in the DIFC

Dharmika Amukotuwa

Director, Policy and Legal Services

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What I will talk about

Types of Domestic Funds

Rationale for their creation

Regulatory landscape

Our regulatory approach

Types of Domestic Funds

A Fund is a
Public Fund if it:

has more than
100 investors; or

has retail
investors; or

makes a public
offer

A Fund is an
Exempt Fund if it:

has 100 or fewer
investors;

offers units by
private
placement;

has only
professional
investors; and

has a minimum
initial subscription
limit of
US\$50,000

A Fund is
Qualified Investor
Funds (QIF) if it:

has 50 or fewer
investors;

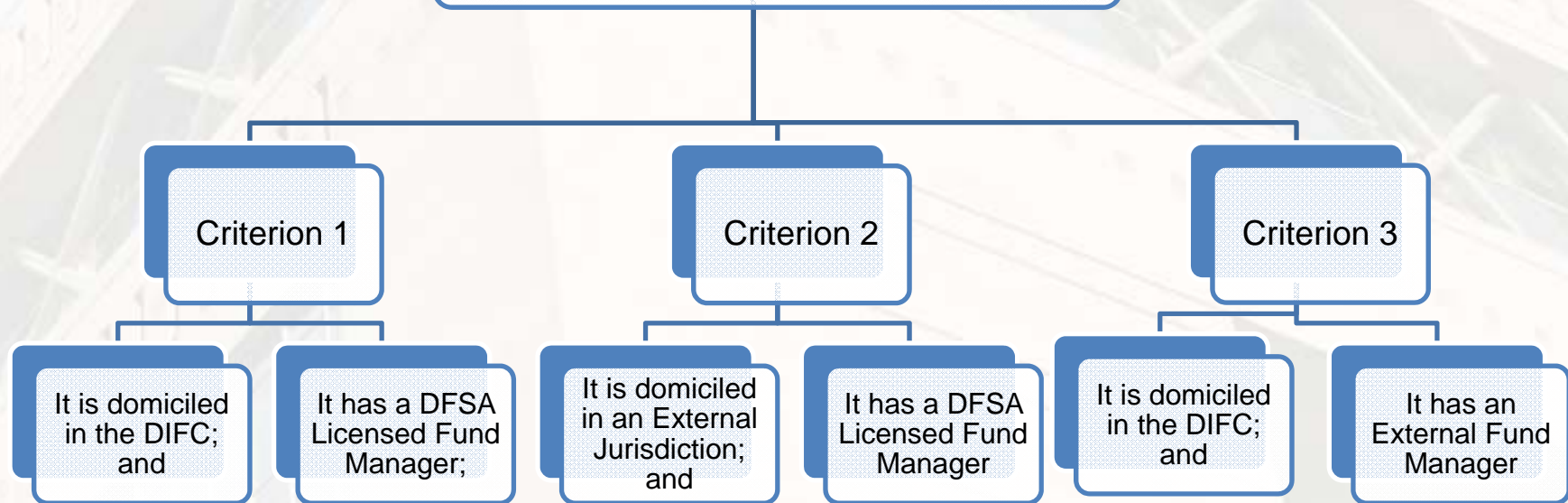
offers units by
private
placements;

has only
professional
investors; and

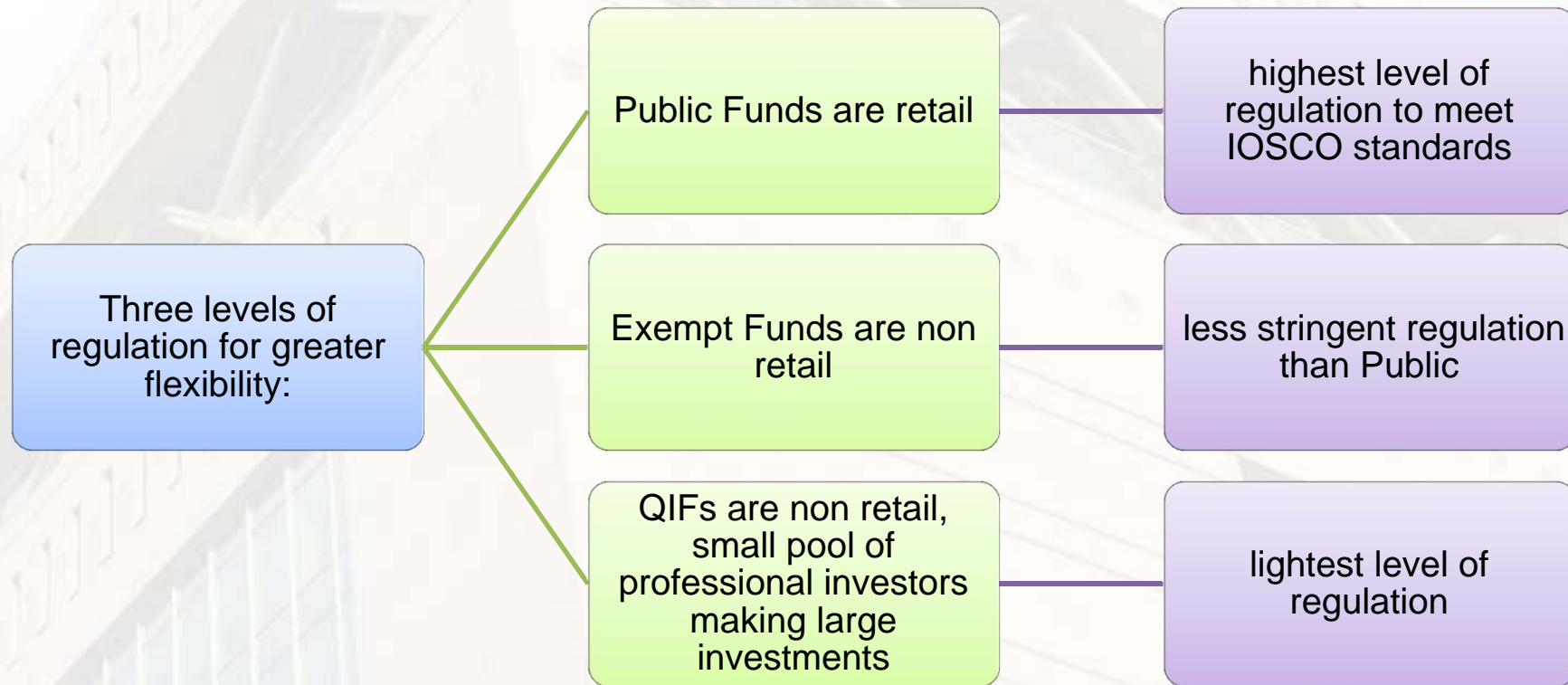
has a minimum
initial subscription
limit of
US\$500,000

Domestic Funds

A Fund is a Domestic Fund if it meets one of the three following criteria:



Rationale for creation



Regulatory landscape

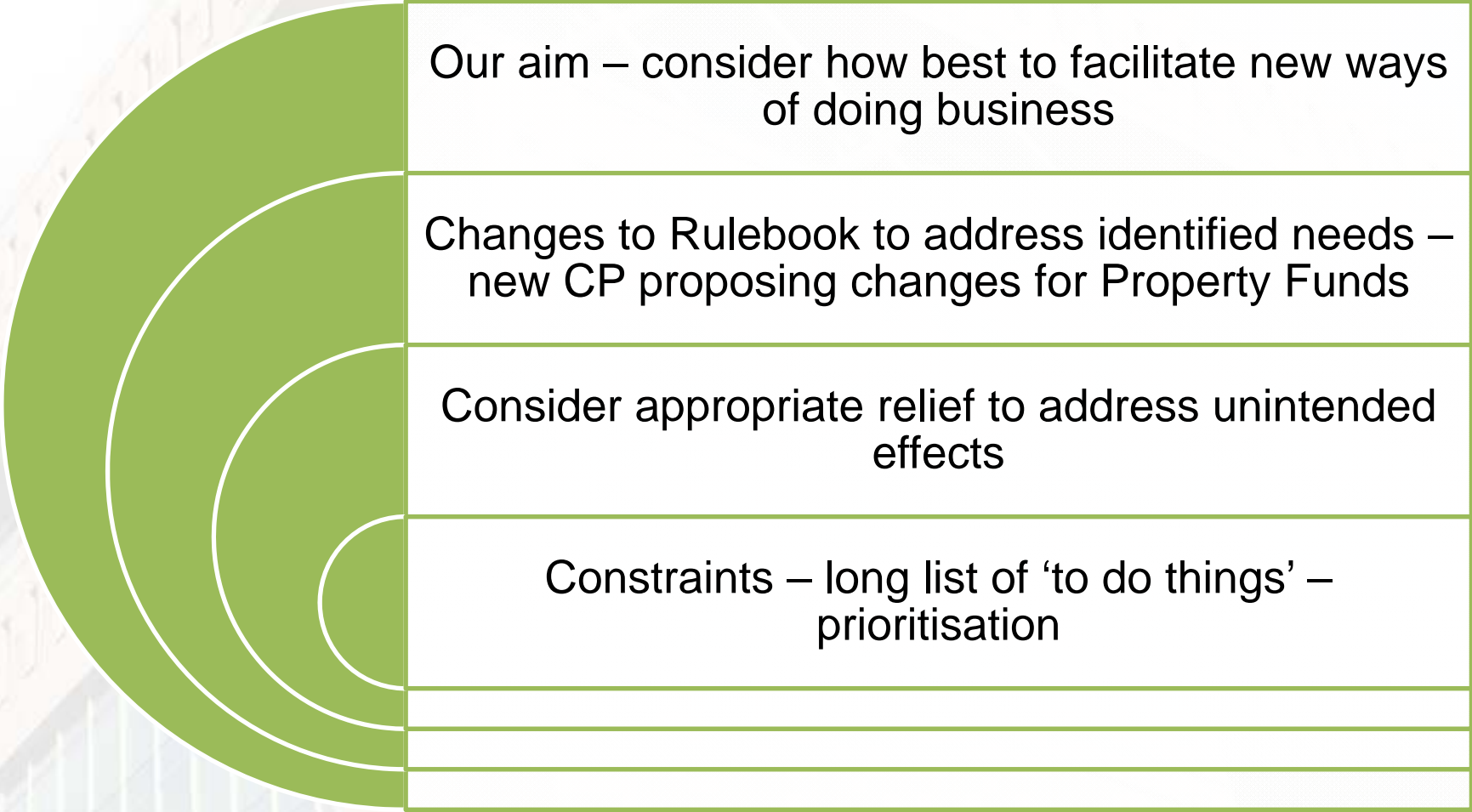


Hybridisation

International Standard Setters'
greater focus on Funds as a capital
provider

Emergence of new concepts

Our regulatory approach

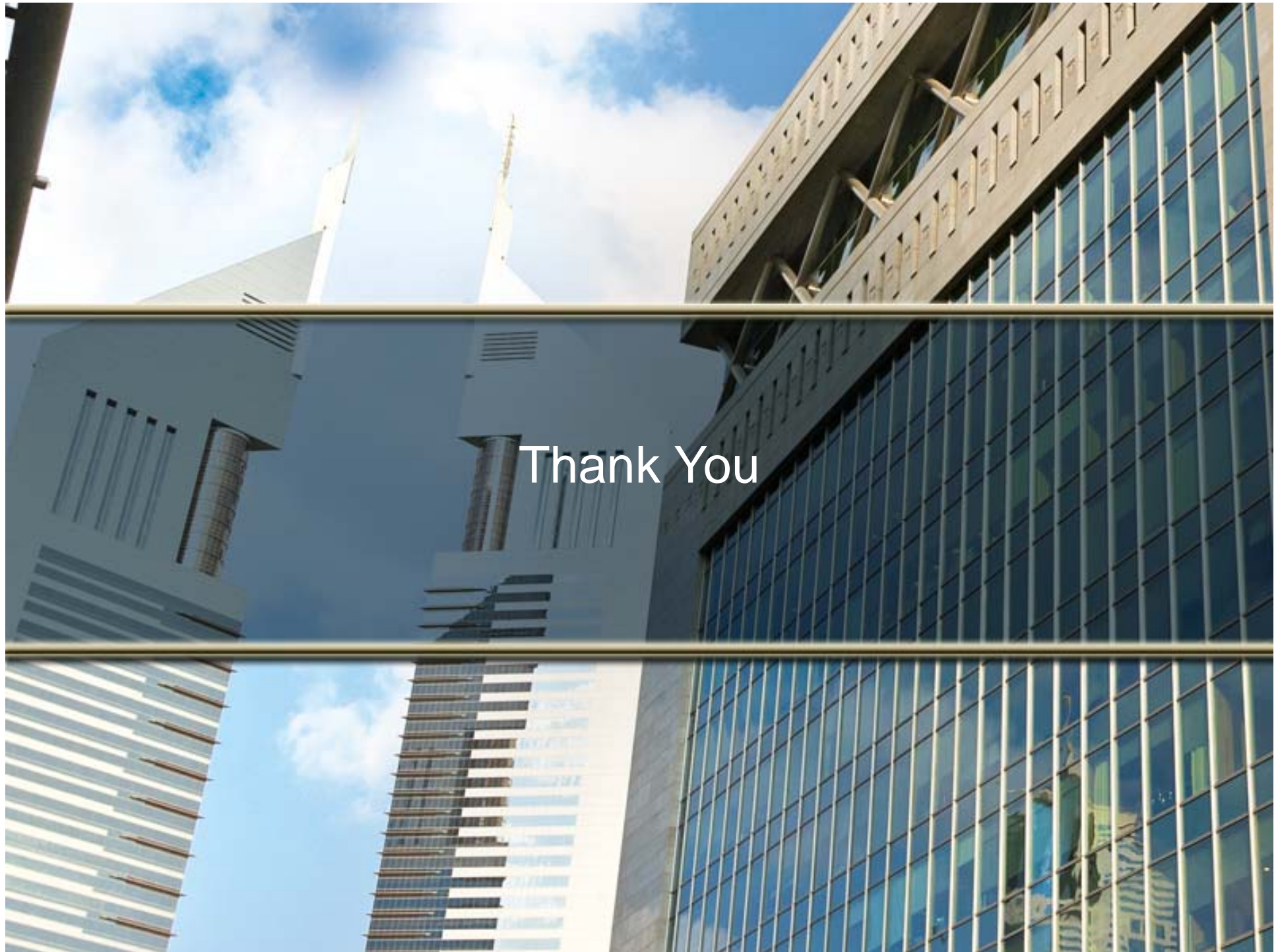


Our aim – consider how best to facilitate new ways of doing business

Changes to Rulebook to address identified needs – new CP proposing changes for Property Funds

Consider appropriate relief to address unintended effects

Constraints – long list of ‘to do things’ – prioritisation



Thank You