

DISCLAIMER: This document is an example of the DFSA's cohort application form. It is intended for general information purposes only and is subject to change.

Cohort Application Form

1. Contact details.

1.1 Full name of the contact person

1.2 Email address of the contact person

1.3 Phone number of the contact person

2. Summarize the relevant experience of the management of the company.

3. Information about the firm.

3.1 Full name of the firm/applicant (to be established in the DIFC)

3.2 Website URL(s) (if applicable)

4. Is the firm or a related entity currently (or previously has been) regulated anywhere?

This could be, for example, any regulator and not just a financial services regulator.

If yes, provide details

4.1 Details of the regulator

4.2 Permissions granted

4.3 Current status of the regulated activity

5. Is the firm or a related entity incorporated anywhere?

If yes, provide details

5.1 Name of the entity

5.2 Address

5.3 Activities undertaken

6. Provide a short summary of your business and innovation.

We only require a short summary to explain what your proposal is and what stage of development it is at. You may include a flow diagram if it helps to describe the activity.

7. Do you want to attach a flow chart diagram?

8. Explain how your business proposal is innovative.

Does it provide a new solution, new business model or an alternative to what already exists in the financial sector?

9. Describe what you are proposing to test.

10. Explain why you need to live test your innovation under the ITL framework.

Your response should include, for example, the objectives of the test, why you need to test in a live environment and why you are not able to proceed with the test without an ITL.

11. Explain what support you need from the DFSA to be able to test your business?

12. What stage of development is your technology in?

Is your proposal at a sufficiently advanced stage to be tested? For example, is your website ready to launch? Do you have an operationally ready platform?

13. What is the proposed Financial Service activity for which you will be seeking an ITL?

14. Explain the reason each proposed Financial Service was selected.

The DFSA has 26 defined financial services activities in the General Module of the Rulebook. [Please refer to them](#) and provide details of your activity.

15. Disclosure of information to the Dubai International Financial Centre Authority (DIFCA)

The provision of certain information by the DFSA to the DIFCA under the following consent will assist the DIFCA in exercising its functions and powers. It is not mandatory to provide

consent and should you not wish to provide consent, we ask that you consider keeping the DIFCA informed of the progress of your application.

☐ I consent

☐ I do not consent

to disclosure of the following information by the DFSA to DIFCA:

1. the fact of the filing of this application, together with the name of the applicant;
2. the fact (if applicable) that this application is still being reviewed by the DFSA; and
3. the outcome of this application. An outcome may include a decision by the DFSA to approve or reject this application, or the withdrawal of the application.

If you have any questions about this application form or the ITL, please contact innovation@dfsa.ae.

All applications will be assessed against our [eligibility criteria](#). If you are accepted into the cohort, we will start working with you on your Regulatory Test Plan. If you are not accepted into the cohort we will inform you and explain the reasons why.