

By Email

2 June 2022

To the Senior Executive Officers of All Authorised Firms; Authorised Market Institutions;

RE: DFSA Crypto Token Regime Survey

Dear SEO,

On 8 March 2022, the Dubai Financial Services Authority (DFSA) issued Consultation Paper No. 143 to seek public comment on its proposal for a regulatory regime for persons wishing to provide financial services activities in or from the DIFC in respect of Crypto Tokens.

This letter is to inform you that the DFSA is carrying out a short survey to get a better understanding of your Authorised Firm's interest in the proposed Crypto Token Regulatory Regime and whether your Firm plans to seek a variation to its Licence to permit it to provide financial services activities, in respect of Crypto Tokens, in or from the DIFC.

The survey will be conducted via an online questionnaire consisting of mainly multiple-choice questions. The survey is accessible on the <u>DFSA ePortal</u> under the title "Crypto Token Regime Survey."

The survey does not constitute a thematic review or risk assessment. The DFSA is conducting this survey for internal analysis and will not be publishing a report.

The deadline to complete and submit the responses is 10 June 2022. If necessary, we will contact selected Firms to get additional information.

If you have any questions in relation to the survey, please contact us by email at lnnovation@dfsa.ae.

Yours sincerely,

Justin Baldacchino Managing Director, Supervision

CC: Compliance Officers of Authorised Firms