

9th August 2021

Attn: Mr Miroslav Ostatnik

Client Due Diligence (CDD) requirements as per (Finančná Spravodajská Jednotka)

This memo is issued based on the National Risk Assessment (NRA) of the receiving country of beneficiary. Banks and foreign financial institutions are requested under the provision of Article 91(8) of the Banks Act No. 483/2001 Coll, which are subject to international sanctions implemented in accordance with Act No. 289/2016 Coll. Based on the above, the investment fund (Euro 10,000,000.00) been maintained in the wealth management portfolio under the UBS investment banking, DIFC Dubai and due for disbursement and remittance to Všeobecná úverová banka (VUB a.s) IBAN: SK4102000000002800368451 has therefore been approved for swift transfer to the above bank account in Bratislava – Slovakia.

Note therefore that in compliance with the (NRA) checklist conducted prior to the **Transfer Release Order (TRO)** that will be issued to UBS to initiate the wire transfer to VUB a.s, we have observed that the following financial documents were submitted accordingly for this transfer except one.

We received accurately the following original documents

1. Insurance Bond
2. Anti-Money Laundering Clearance issued by country of Origin of fund.
3. Project Registration Certificate

But we do not have in record the **(No.4) KYC Compliance - Foreign Investment Grant Certificate (FIGC)** issued by the European Financial Regulatory Authority (EFRA) in favour of the (Euro 10m). We therefore request the submission of the **(FIGC)** document within 7 banking days of this memo to enable us to issue the Transfer Release Order to UBS for remittance to VUB a.s.

To ensure the accountable procurement of the (FIGC), we can recommend a DFSA affiliated fiduciary that can obtain the (FIGC) within the stipulated 7 banking days period at the statutory (FIGC) government minimal issuance fee of 1% and the remittance will be executed within 48hrs upon submission of the (FIGC) as per the Finančná Spravodajská Jednotka and NRA requirement.

Regards


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