

RC: 73979



**DUBAI FINANCIAL SERVICES AUTHORITY**

Level 13, West Wing, The Gate, DIFC, Dubai, UAE

FROM THE DESK OF THE DFSA  
REF: DFSA/16/14B  
DATE: 21.06.2017

ATTENTION: MR. [REDACTED]

NOTICE FOR TAX CLEARANCE

WITH REFERENCE TO THE TRANSFER OF YOUR INHERITED FUNDS (\$14,500,000.00 USD) TO YOUR NOMINATED ACCOUNT IN CANADA.

PLEASE NOTE THAT THE DUBAI FINANCIAL SERVICES AUTHORITY (DFSA) OF THE UNITED ARAB EMIRATES REQUIRES THAT YOU PAY THE NECESSARY INCOME TAX ON YOUR INHERITED FUNDS.

THE TAX FEE IS CALCULATED AT 0.33% OF YOUR TOTAL FUNDS, BRINGING THE TOTAL TAX FEE DUE ON YOUR FUNDS TO \$47,850.00 USD, VAT INCLUSIVE.

THE TAX PAYMENT IS MANDATORY BASED ON THE FACT THAT YOU ARE A NON-EARNER OF THE UNITED ARAB EMIRATES ECONOMY AND YOUR INHERITANCE MONEY IS BEING TRANSFERRED OUTSIDE THE UNITED ARAB EMIRATES TO A NON-RESIDENT TERRITORY.

THE TAX FEE SHOULD BE PAID TO THE OFFICE OF THE DFSA AFTER WHICH UPON CONFIRMATION OF YOUR PAYMENT, A TAX CLEARANCE CERTIFICATE WILL BE ISSUED ON YOUR BEHALF, IN ORDER TO FACILITATE THE RELEASE OF YOUR INHERITED FUNDS TO CREDIT YOUR NOMINATED ACCOUNT AT ONCE.

THANKS FOR YOUR COOPERATION.

284165  
DUBAI FINANCIAL SERVICES AUTHORITY



[REDACTED SIGNATURE]  
Registrar - General